SUMMARY

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RUSSIAN ECONOMY PROSPECTS AND PARTICULARITIES OF STRUCTURAL CRISES DEVELOPMENT

In the research the most recent forecasts of Russian economy development, prepared by different organizations, are considered, and assessment of their feasibility is made. Own macroeconomic forecast is introduced.

Country analysis of structural economic crises is made (for countries with different development level). Consolidation of this historical experience lead to a general conclusion about future development of Russian economy.

Key words: economic development forecast, structural crisis, Russian economy, international experience of structural crises overcoming, country analysis.

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INDICATORS AND MODELS OF AN ASSESSMENT OF EFFICIENCY OF PUBLIC FINANCING OF RESEARCHES AND DEVELOPMENT

In article it is shown that the potential of growth of productivity and efficiency of the industrial enterprises formed by innovative technologies gives the chance of increase of competitiveness at the national and branch levels. Indicators and models of an assessment of efficiency of public financing of research and developmental works which are offered to be used at different stages and stages of their carrying out as criteria of making decisions on their financing are given. On the example of the enterprises of defense industry complex the methodology of management of the budgetary expenses is considered.

Key words: researches and development, indicators and models of efficiency, patent fund of inventions, patent efficiency of expenses, defense industry complex.

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SOVEREIGNTY AND THE STATE PROPERTY RIGHT: WHY IS NECESSARY TO DISTINGUISH THIS AND THAT?

Law makers as well as financiers are not apt to distinguish the sources of State revenues, whether they are taxes or commercial payments. In Russia a part of rents received by the State (it derives them as payment for State land) has the title "taxes" and administers by the Revenue Service. Such a situation engenders the serious faults inside financial as well in productive sphere. The so called tax

on extraction of mineral resources is an example. This tax should be transformed into the rent.

Key-words: land, land treasures, sovereignty, state real property, historical "total land alignment" in Russia, land rents in Russia, taxes, revenue service, "tax on extraction the mineral resources".

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THE EVOLUTION OF MONOPOLY IN THE BANKING ENVIRONMENT

The article examines the evolution of monopoly in the domestic banking environment – pre-revolutionary, Soviet and post-Soviet periods. The last segmented into stages III – the end of the twentieth century, the beginning of the XXI century, the modern period (after 2008 crisis). The calculations of the degree of monopolization of the banking sector during these periods. For the first time for the latest stage in the calculations, we used the number of modified key indicators of state banks with regard to the share of major banks with predominantly state participation in the authorized capital and taking into account the enterprises market share of these banks. The results obtained using traditional approaches. Recommendations for state regulation of the banking sector to counter the increasing monopolization.

Key words: banking monopoly, competition, monopolization.

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INSTITUTE OF THE BUSINESS OMBUDSMAN AND THE FINANCIAL HEALTH OF BUSINESSES

The article provides a matrix to evaluate the efficiency of interaction between authorities and entrepreneurs that can be used by regional ombudsmen to improve the quality of service and reduce violations of the rights of entrepreneurs through quarterly monitoring at the federal level. In addition, the article presents a comparative analysis of the debt burden on the financial condition of small and medium business entities for the period of 2010–2015 in the sectors of agriculture, wholesale and retail trade, indicating the growth of distressed debts in the context of liquidity squeeze and reduced purchasing power of the population.

Key words: Business Ombudsman, the quality of public services, debt burden of SMEs.

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GROWTH IN REAL WAGES – THE MAIN FACTOR OF PEOPLE'S WELFARE

The article notes that the level and dynamics of wages play a major role in the socio-economic and spiritual development of society. It emphasizes the need

to consider the activities of institutions of educational, health and social work as "production" of certain qualities of members of society, their physical and intellectual level.

Key words: wages, human saving, socio-economic and spiritual development.

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PROSPECTS OF DEVELOPMENT OF THE "SILK ROAD ECONOMIC BELT" AND NEW OPPORTUNITIES OF ECONOMIC RECOVERY OF KAZAKHSTAN

In article are considered the possibilities of consolidation of economies of the countries of the Euroasian region on the basis of the "a new regionalism" concept in the course of creation of "Silk Road Economic Belt" and forming of the Euroasian total market which leading participants will become China, Kazakhstan and Russia.

Key words: integration, regionalism, economic belt, Euroasian transcontinental corridor, transport opportunities, production cooperation.