

## SUMMARY

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### **ON THE DEVELOPMENT PATTERNS OF THE WORLD ECONOMY**

The article examines the historical evolution of the theoretical concepts of the development of the world economy and analyzes the causes and mechanisms of cyclical processes common to market economies. The analysis of the current turbulence in the world economy shows that there are but poorly developed methods or no methods at all for identifying the prerequisites for crises; that the use of such methods is limited in the preparation of anti-crisis and preventive measures at all levels of governance of the world, regional (international) or national economies.

**Keywords:** world crises, world economy, globalization, factors of destabilization, methods and instruments of economic policy.

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### **DIGITAL TRANSFORMATION OF THE FISCAL PROCESSES ON THE NATIONAL SCALE**

The article summarizes the characteristics of digital servers used in the operation of government bodies for budget and tax regulation, as well as the interaction of budget and accounting subsystems, "Electronic budget". The author scrutinizes the tasks of public (municipal) management of budget and tax through the

development of appropriate digital platforms, creating a single network platform for digital public (municipal) budgeting.

**Keywords:** digital platform, taxes, budget, digitalization of the economy, site, the challenges of digitization.

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## **THE ROLE OF SOVEREIGN WEALTH FUNDS IN THE ECONOMIES OF DEVELOPING COUNTRIES**

In recent years, the financial resources of the leading developing countries have been actively exported both by the governments investing in foreign assets and by the corporate sector, in the form of direct investments in foreign enterprises and projects.

In the context of increasing global competition for promising industrial assets, a growing number of developing countries now turn to providing government support through sovereign investment funds, partly replenished by foreign exchange reserves or by the surplus in budgetary revenues from exports.

**Keywords:** capital export, investments, investment policy, sovereign funds.

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## **INTERNATIONAL EXPERIENCE IN THE FORMATION OF SOCIAL AND INNOVATIVE PROJECTS**

The article examines the approaches to the development of social innovations observed in various countries, which provide for the transformation of the existing norms, rules and models of behavior of economic agents. The results of a comparative analysis of social projects in Canada, China, Spain and Italy are presented.

**Keywords:** social innovations, projects, international experience.

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## **THE SPECIFIC FEATURES OF FOREIGN DIRECT INVESTMENT REGULATION IN RUSSIA**

The article examines the changes in the regulation of foreign investment that have taken place in recent years in Russia and on the global scale. The trend towards increased FDI protectionism is shown. The author maintains that the crisis caused by the COVID-19 pandemic necessitates the introduction of additional restrictive measures. The degree of openness as measured by the international index, is lower in Russia than in India and in the PRC, and lower than the OECD average. The author comes to the conclusion that the system of state regulation of capital investments that has developed in Russia needs to be adjusted.

**Keywords:** foreign direct investment, protectionism, global value chains.

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## **ON THE ADVISABILITY OF NATIONALIZATION OF INDUSTRIAL ENTERPRISES THAT VIOLATE ENVIRONMENTAL LEGISLATION**

The article deals with the issues of environmental protection while considering the feasibility of nationalizing industrial enterprises that violate environmental legislation, and without reimbursing the value of the nationalized assets.

**Keywords:** enterprises, ecology, violation of legislation, nationalization.

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## **THE POSSIBLE SOLUTIONS OF THE PROBLEMS ARISING IN THE DAIRY MARKETS IN THE COURSE OF RUSSIAN-BELARUSIAN INTEGRATION**

The article highlights the level of dairy production in Russia and Belarus, the export of dairy products and the level of its competitiveness; the opportunities for collaboration provided by the global market situation; the factors constraining the integration processes, and, above all, the approaches to property management.

**Keywords:** dairy market, Russian Federation, Republic of Belarus, EAEU, product competitiveness, export to third countries, import, mutual trade, business conditions, Board of the Eurasian Economic Commission.

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### **ABOUT ECONOMIC STANDARDS OF BEHAVIOR OF PARTICIPANTS OF BUSINESS**

The author considers problem of balance of economic interests in the company in the long term. The business model is offered considering standards of behavior of management and shareholders. The possibilities are considered of long-term stimulation of management based on growth of shareholder value of the company.

**Keywords:** standard of behavior of management, business model, standard of behavior of the shareholder, long-term stimulation, the agency conflict, hidden beneficiary.