



21st Annual ESHET Conference

Rationality in Economics

conference guide

18-20 May 2017



21st Annual Conference of the European Society for the History of Economic Thought
"Rationality in economics"

Scientific Committee

Erik Buyst, KU Leuven, Belgium
Michel De Vroey, Université Catholique de Louvain, Belgium
Guido Erreygers, Universiteit Antwerpen, Belgium
Ivo Maes, National Bank of Belgium
Manuela Mosca, Università del Salento & Università di Bologna, Italy
Bert Mosselmans, Vrije Universiteit Brussel, Belgium
Luca Pensiero, Université Catholique de Louvain, Belgium
Hans-Michael Trautwein, Carl von Ossietzky Universität Oldenburg, Germany
Antoon Vandervelde, KU Leuven, Belgium

Local Organising Committee

Erik Buyst, KU Leuven
Guido Erreygers, Universiteit Antwerpen
Aline Janssens, Universiteit Antwerpen
Roselinde Kessels, Universiteit Antwerpen
Antoon Vandervelde, KU Leuven
Mieke Vermeire, Universiteit Antwerpen

ESHET Conference Crew

Anouk Deceulaer
Dries De Haes
Rinus De Smet
Lore Van Doorslaer

The organisers gratefully acknowledge the financial support of the **University of Antwerp**, the **City of Antwerp**, and the **Research Foundation – Flanders (FWO)**.

www.eshet-antwerp.eu

www.eshet.net



conference at a glance

	Thursday 18 May 2017	Friday 19 May 2017	Saturday 20 May 2017
08:30-09:00		Executive Committee Meeting	
09:00-09:30			Parallel sessions F
09:30-10:00			
10:00-10:30	Registration opens		
10:30-11:00	Coffee break	Coffee break	
11:00-11:30	Parallel sessions D	Parallel sessions G	
11:30-12:00			
12:00-12:30			
12:30-13:00	Lunch	Lunch	Lunch
13:00-13:30			
13:30-14:00			
14:00-14:30		Parallel sessions E	Parallel sessions H
14:30-15:00			
15:00-15:30			
15:30-16:00	Coffee break	Coffee break	Coffee break
16:00-16:30	Parallel sessions B	Keynote lecture Esther-Mirjam Sent	Blanqui Lecture François Allisson
16:30-17:00			
17:00-17:30			
17:30-18:30	Keynote lecture Peter J. Hammond	ESHET General Assembly and Honorary Member's Speech Joel Mokyr	
18:00-18:30			Closing reception Antwerp City Hall
18:30-19:00			
19:00-19:30			
19:30-20:00	Opening reception Marble Hall – Antwerp Zoo	Gala Dinner - AMUZ	End of the conference
20:00-late			



conference venues

Registration and lunch	University of Antwerp Stadscampus, Prinsstraat 13, 2000 Antwerp Hof van Liere (2nd floor) A. Dürerzaal and F. de Tassiszaal
Executive Committee Meeting and ESHET Council Meeting	Hof van Liere Gerard Walschapskamer and Pieter Gilliszaal Prinsstraat 13 2000 Antwerp
Welcoming session	University of Antwerp Stadscampus, Prinsstraat 13, 2000 Antwerp Room C.204
Parallel sessions	University of Antwerp Stadscampus, Prinsstraat 13, 2000 Antwerp Rooms C.001, C.002, C.101, C.102, C.103, A.107, A.202 and A.206
Keynote lectures	University of Antwerp Stadscampus, Prinsstraat 13, 2000 Antwerp Room C.204
Opening reception	Marble Hall Antwerp Zoo Koningin Astridplein 20-26 2018 Antwerpen
ESHET General Assembly and Honorary Member's Speech	University of Antwerp Stadscampus, Prinsstraat 13, 2000 Antwerp Room C.204
Gala Dinner	AMUZ Concert Hall Kammenstraat 81 2000 Antwerp
Blanqui lecture	University of Antwerp Stadscampus, Prinsstraat 13, 2000 Antwerp Room C.204
Closing reception	Antwerp Town Hall Grote Markt 1 2000 Antwerp
Coffee breaks and lunches	University of Antwerp Stadscampus, Prinsstraat 13, 2000 Antwerp Corridor of the C building (1 st floor)



parallel sessions overview

	C.001	C.002	C.101	C.102
session A Thursday 14:00-15:30	Latin America	Smith	Utility and utilitarianism	Keynes
session B Thursday 16:00-17:30	American economics (I)	Pigou and Coase	Concepts of rationality	Young Scholars Seminar (I)
session C Friday 08:30-10:30		Issues in macroeconomics	Rationality in economics	N.I. Sieber, Swiss-Russian economist
session D Friday 11:00-12:30	Ethics and rationality	CORE roundtable	Experimental and behavioural economics	Young Scholars Seminar (II)
session E Friday 14:00-15:30	American economics (II)	Development in economics	Friedman's and Phelps's 1968 anniversary	French economics in the 18 th century
session F Saturday 09:00-10:30	International monetary theory	Development and planning	Austrian economics	Game theory
session G Saturday 11:00-12:30	Monetary policy	Sraffa (II)	National traditions	Bounded rationality
session H Saturday 14:00-15:30	Hicks and Keynes	Marx and Quetelet	Models and methods in economics	Keynes, investment and banks

	C.103	A.107	A.206	A.202
session A Thursday 14:00-15:30	Inequality and social justice	Hayek	Physiocracy	Theory and practice of the economic dirigisme of 1930s
session B Thursday 16:00-17:30	Sraffa (I)	19 th century French and Dutch economists	Public finance issues in the 19 th century	Carl Menger and Austrian economics
session C Friday 08:30-10:30	Ricardo's <i>Principles</i> 200 years after	French economics in the early 19 th century	History of Chinese economic thought: I. Ancient China	Textbook economics and editing
session D Friday 11:00-12:30	History of women's economic thought (I)	Transportation	History of Chinese economic thought: II. Premodern China	Schumpeter
session E Friday 14:00-15:30	History of women's economic thought (II)	Homo economicus	History of Chinese economic thought: III. Modernisation	
session F Saturday 09:00-10:30	Multiple paths in political economy: From institutionalization to fragmentation (A tribute to António Almodovar, 1953-2016)	Before Adam Smith	Ricardo and comparative advantage	
session G Saturday 11:00-12:30	Book roundtable on Joel Mokyr's <i>A Culture of Growth: The Origins of the Modern Economy</i>	Samuelson and Arrow	A quantitative turn in the history of economics: Different techniques / methods	
session H Saturday 14:00-15:30	Issues in rationality	Economics in the interwar period	A quantitative turn in the history of economics: Applications	

Thursday 18 May

registration and lunch

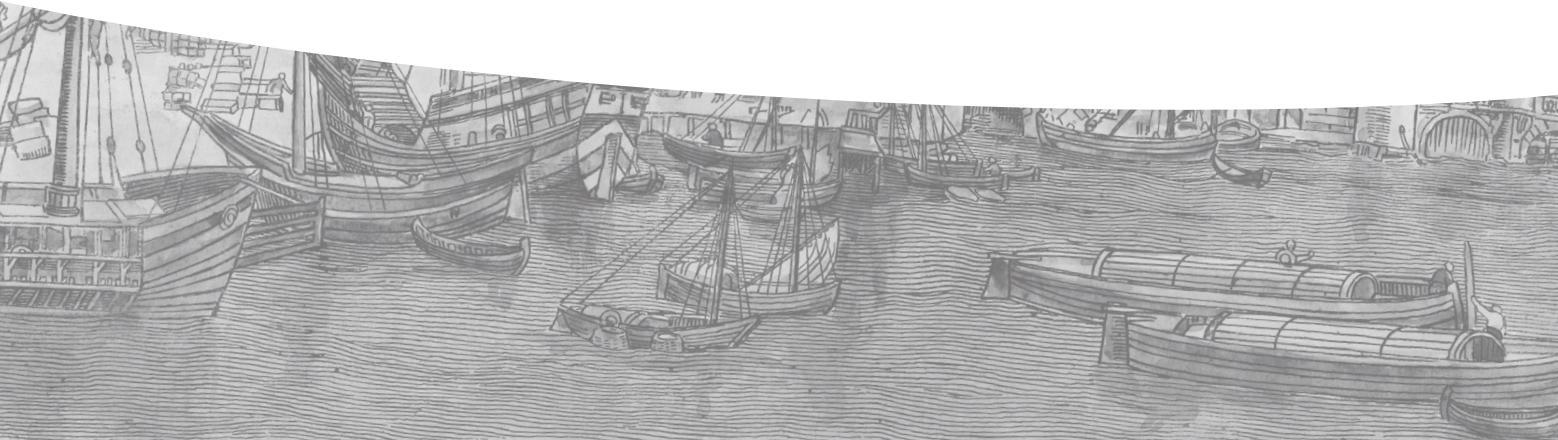
10:00-13:00



Thursday 18 May

welcoming session

13:00-14:00



Chair: Hans-Michael Trautwein

Herman Van Goethem

Rector

University of Antwerp

Belgium

Hans-Michael Trautwein

President of ESHET

Carl von Ossietzky University Oldenburg

Germany

Guido Erreygers

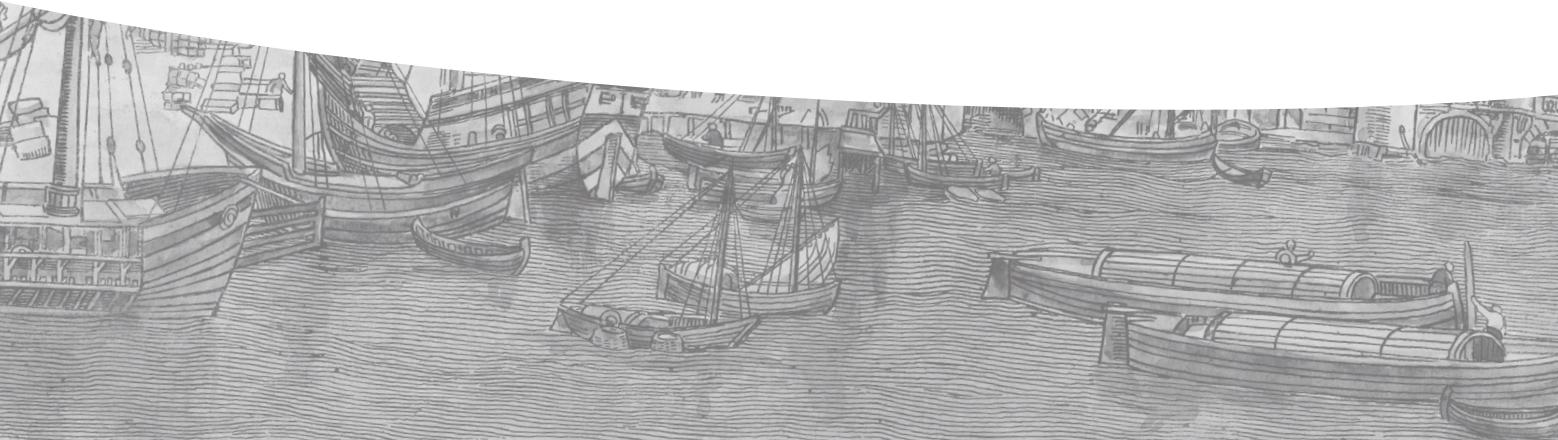
Local organizer of ESHET 2017

University of Antwerp

Belgium

Thursday 18 May
session A

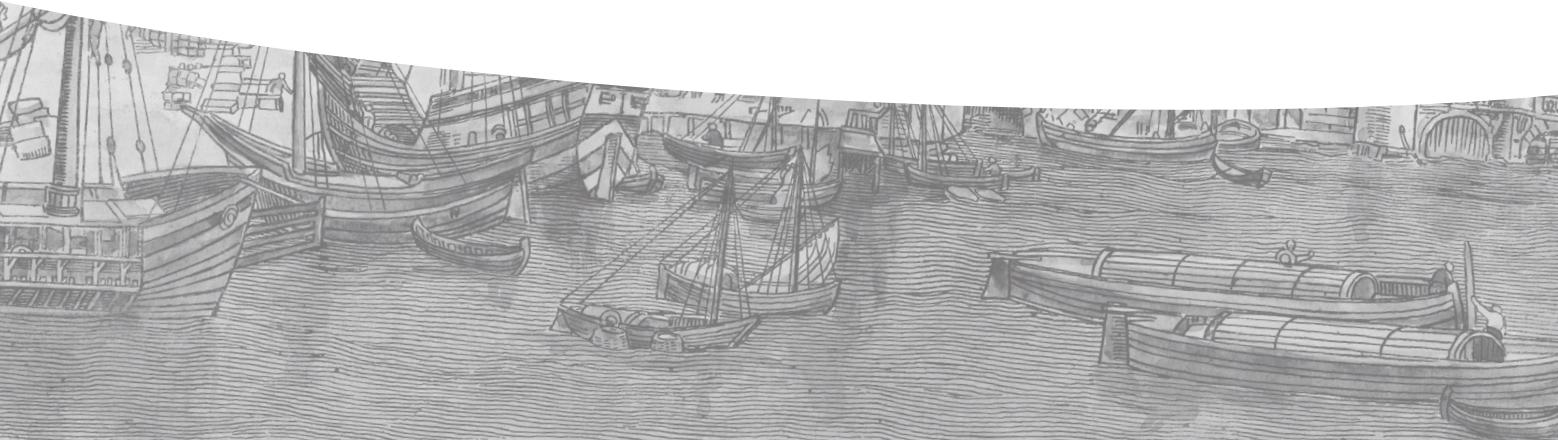
14:00-15:30



A1	C.001	A2	C.002	A3	C.101	A4	C.102
Latin America	Smith			Utility and utilitarianism		Keynes	
Chair: José Luis Cardoso	Chair: Lilia Costabile			Chair: Harro Maas		Chair: Maria Cristina Marcuzzo	
Andrés Álvarez, Jimena Hurtado Teaching political economy in the awakening of the new Republic	David Andrews Laissez faire and the rationality of nature: A critique of Michel Foucault's interpretation of Adam Smith			Marina Bianchi George Stigler: Utility and preferences. The thorny problem of changing tastes		Vsevolod Ostapenko Fiscal stimulus debates in the history of macroeconomics, or will the non-Keynesian consensus survive?	
Discussant: Guy Numa	Discussant: Kayoko Misaki			Discussant: Guilhem Lecouteux		Discussant: Ingo Barens	
Adriana Calcagno Prebisch's turning point in his theoretical framework: The key role of the Great Depression in Argentina	Sergio Cremaschi Adam Smith's anti-Cartesian epistemology and the invisible hand			Ivan Moscati Philosophical issues in the history of utility measurement		Mario Aldo Cedrini, Anna Maria Carabelli Great expectations and final delusion. Keynes and the ultimate values of capitalism	
Discussant: Renata Bianconi	Discussant: Shinji Nohara			Discussant: Marina Bianchi		Discussant: Eleonora Sanfilippo	
Rebeca Gomez Betancourt, Mauro Boianovsky Debating economics across the Americas: the economic sessions at the Pan American Scientific Congresses at the beginning of the 20 th century	Jérôme Lange That necessity is the mother of invention – Population, progress and inequality in Smith, Malthus, and the four stages theory			Thomas Michael Müller The temperature of the brain. Edgeworth's thermodynamical analogies of utility measurement		Danielle Guizzo Discursive strategies in the Keynes-Hayek debate: Building a liberal critique	
Discussant: José Luis Cardoso	Discussant: Atsushi Masunaga			Discussant: Harro Maas		Discussant: Muriel Dal Pont	

A5	C.103	A6	A.107	A7	A.206	A8	A.202
Inequality and social justice		Hayek		Physiocracy		Theory and practice of the economic dirigisme of 1930s	
Chair: Nathalie Sigot		Chair: Nicola Giocoli		Chair: Richard van den Berg		Chair: Elena Kalmychkova	
Jimena Hurtado Alexis de Tocqueville on poverty and assistance programs				Ryuzo Kuroki Turgot's capital theory		Fabrizio Bientinesi A 'partial exception' forever? The Italian debate on international trade theories in the thirties	
Discussant: Javier San Julian Arrupe				Discussant: Matteo Menegatti		Discussant: Nicolas Barbaroux	
Richard Sturm Social justice and economic theory: Preludes to a conceptual history		Pavel Potuzak Hayek-Taylor rule		Christine Théré, Loïc Charles Physiocracy, Enlightenment and the gender issue		Nikolay Nenovsky Exchange rate control and clearings system in Bulgaria at the 30, theories and policies	
Discussant: Evert Schoorl		Discussant: Juan Acosta		Discussant: Eiko Yamamoto		Discussant: Adrien Faudot	
Cyrielle Poiraud Formal equality, recognition and social justice: A Hegelian perspective		Shigeki Tomo The Hayek code		Eiko Yamamoto 'L'ordre de richesse': Why did Forbonnais' value theory fundamentally remain in the physiocracy unlike Graslin's?		Pencho Penchev The debates over dirigisme among the Bulgarian economists during the 1930s	
Discussant: Elke Muchlinski		Discussant: Pavel Potuzak		Discussant: Arild Sæther		Discussant: Vitezslav Sommer	

Thursday 18 May
session B
16:00-17:30



B1	C.001	B2	C.002	B3	C.101	B4	C.102
American economics (I)		Pigou and Coase		Issues in rationality		Young Scholars Seminar (I)	
Chair: Jean-Sébastien Lenfant		Chair: Antoine Missemer		Chair: Mark Knell		Chair: Richard Sturn	
Annie Cot An ‘image of knowledge’ prior to the ‘body of knowledge’: The rising of an experimental envy in interwar North America		Rogério Arthmar , Michael McLure A. C. Pigou, the press and the battle for peace during World War I		Elena Kalmychkova Rationality in the economic ideas of D. Hume		Ola Inset The contradiction of the dual argument - Contextualizing early neoliberalism	
Discussant: Juan Carvajalino		Discussant: Fanny Coulomb		Discussant: Estrella Trincado Aznar		Discussant: Richard Sturn	
Nicola Giocoli Elevating competition: Classical political economy in Justice Peckham’s jurisprudence		Elodie Bertrand Commodification and externalities		Estrella Trincado Aznar Rationality and rhetoric in Hume and Adam Smith		Mark McAdam Dead end on <i>The Road to Serfdom</i> ? On Hayek’s reception post-World War II	
Discussant: Cyrielle Poiraud		Discussant: Wojciech Giza		Discussant: Jérôme Lange		Discussant: Richard Sturn	
Vibha Kapuria-Foreman , Charles R. McCann Trade union politics and the Socialist Party of America: The investigations of Robert Franklin Hoxie, 1908-1913		Steve Medema Non-welfarism in the early debates over the Coase theorem: The case of environmental economics		Vitezslav Sommer From irrationality of planning to rationality of markets? Czechoslovak economists and economic reforms (1960s and 1980s/1990s)		Francesco Sergi Models as laboratories. Robert E. Lucas on expertise	
Discussant: Alexandre Chirat		Discussant: Alexander Rubinshteyn		Discussant: Oleg Ananyin		Discussant: Nathalie Sigot	

B5	C.103	B6	A.107	B7	A.206	B8	A.202
Sraffa (I)		19 th century French and Dutch economists		Public finance issues in the 19 th century		Carl Menger and Austrian economics	
Chair: Claudio Sardoni		Chair: Jean-Pierre Potier		Chair: Manuela Mosca		Chair: Harald Hagemann	
Christian Bidard Fixed capital in Sraffian models		Rémy Guichardaz Intellectual property controversy in the XIX century, a comparative analysis of the arguments of Proudhon and Walras in the light of their conception of justice		Javier San Julian Arrupe Ideas on the problem of public debt in 19 th century Spain: Was it all ‘holy fear of deficit’?		Gilles Campagnolo Imports of Austrian thought in Japan: Menger, Hayek	
Discussant: Neri Salvadori		Discussant: Marina Bianchi		Discussant: Fabrizio Bientinesi		Discussant: Julius Horvath	
Heinz D. Kurz, Neri Salvadori On the snapshot interpretation of Piero Sraffa’s production equations: A view from the Sraffa archive		Kayoko Misaki Léon Walras on <i>The Wealth of Nations</i> – What did he learn from Adam Smith?		Clément Coste, Claire Silvant The French financial debates in the aftermath of the 1848 Crisis: An overview of the socialist and liberal positions		Reinhard Schumacher, Scott Scheall Carl Menger’s biography: New insights into the life of the father of Austrian economics	
Discussant: David Andrews		Discussant: Jean-Pierre Potier		Discussant: Takashi Seo		Discussant: Harald Hagemann	
Stefano Zambelli <i>Production of Commodities by Means of Commodities</i> and the emergence of credit and debt relations		Evert Schoorl Dutch 19 th century economists: A professional community		Claire Silvant The construction of a ‘science of finance’ in the Golden Age of the French liberal thought (1840-1870)		Christel Vivel, Gilles Campagnolo The role of institutions on entrepreneurship in the third generation of the Austrian school of economics : The heritage of Menger and Mises	
Discussant: Wilfried Parys		Discussant: Richard van den Berg		Discussant: Alain Alcouffe		Discussant: Erwin Dekker	



Thursday 18 May
keynote lecture

17:30-19:00

Chair: Guido Erreygers

Peter J. Hammond, FBA

Department of Economics
University of Warwick
UK



“A Golden Rule for Planning the Choice of Consequences: Only a Surprise Should Induce a Change of Plan”



Thursday 18 May
opening reception

Antwerp Zoo

Opening reception

Thursday 18 May, 19:30

Marble Hall of the Antwerp ZOO

Koningin Astridplein 20-26

2018 Antwerp



Musical intermezzo

Aya Kono, violin

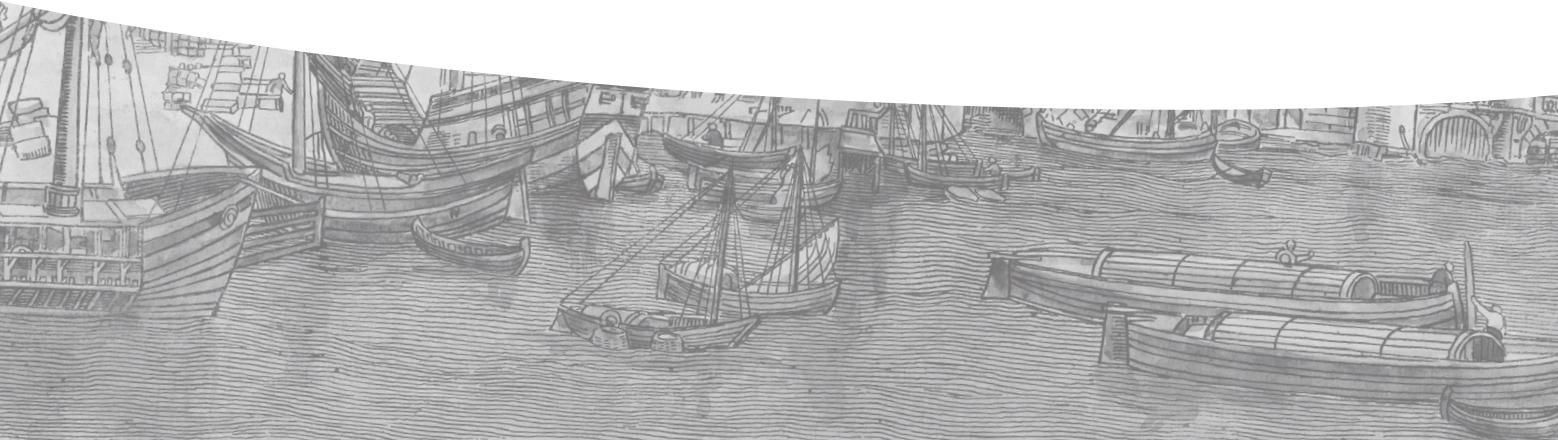
Roselinde Kessels, flute

1. Carl Philipp Emanuel Bach, *Duet* (Andante)
2. Eugène Ysaÿe, *Sonata for Solo Violin*, Op. 27, No. 2 'Jacques Thibaud'
II. Malinconia (Poco lento)
III. Danse des ombres – Sarabande (Lento)
3. Georg Philipp Telemann, *Canonic Sonata No. 1* (Vivace)

Friday 19 May

session C

08:30-10:30



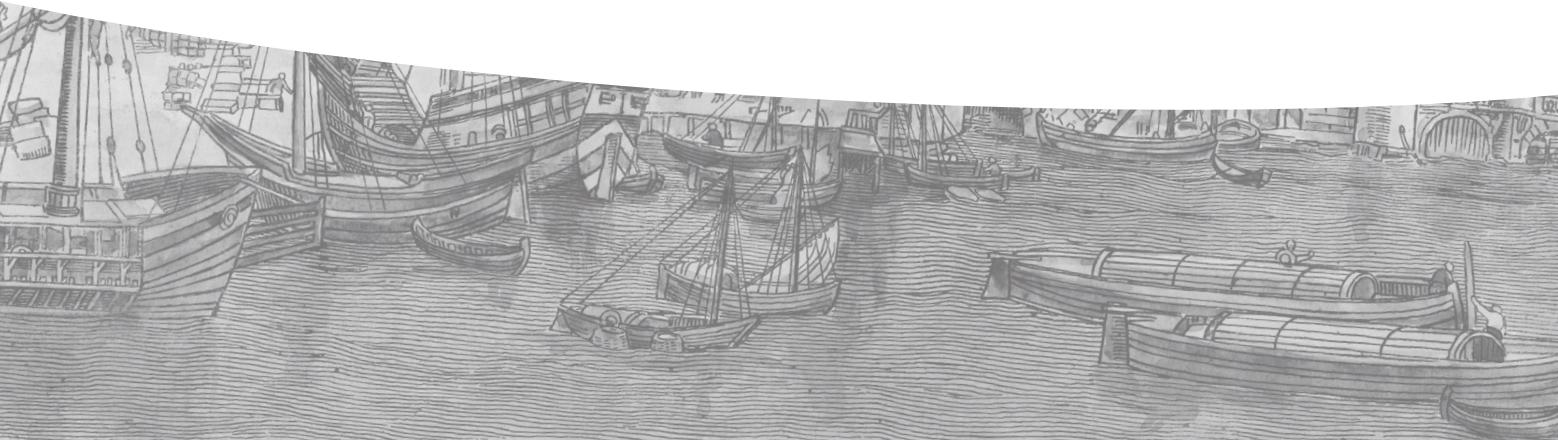
C1	C.001	C2	C.002	C3	C.101	C4	C.102
		Issues in macroeconomics		Alternative visions of rationality		N.I. Sieber, Swiss-Russian economist	
		Chair: Roger Backhouse		Chair: Ivan Moscati		Chair: Julius Horvath	
		Michaël Assous Challenging Friedman: Solow's early reaction to expectations-augmented Phillips curve		Derya Güler Aydin Rationalism in Weber and Schumpeter: Dehumanization and order		François Allisson, Federico D'Onofrio Towards an intellectual biography of N.I. Sieber	
		Discussant: Antonella Rancan		Discussant: Björn Hasselgren		Discussant: Leonid Shirokorad	
		Michel De Vroey, Luca Pensiero The rise of a mainstream in economics		Oleg Ananyin Did rationality assumption contribute to the emergence of economic science?		Danila Raskov Sieber as an economic anthropologist	
		Discussant: Roger Backhouse		Discussant: Olga Nifaeva		Discussant: Rustem Nureev	
		Takashi Seo Schumpeter's <i>Treatise on Money</i> and Schumpeterian business cycle theory		Masashi Kondo The development of Marshall's economics methodology in light of his critique of Ricardo		Leonid Shirokorad Nikolai Sieber in the history of Russian economic thought	
		Discussant: Matthieu Ballandonne		Discussant: Carlo Cristiano		Discussant: François Allisson	
		Gabriele Ciampini Power, conjecture and prevision in the thought of Bertrand de Jouvenel		Luís Francisco Carvalho The question of 'economic rationality' in John Ruskin's critique of Stuart Mill's political economy			
		Discussant: Danielle Guizzo		Discussant: Francesca Dal Degan			

C5	C.103	C6	A.107	C7	A.206	C8	A.202
Ricardo's <i>Principles</i> 200 years after		French economics in the early 19 th century		History of Chinese economic thought: I. Ancient China		Textbook economics and editing	
Chair: Ghislain Deleplace		Chair: Evert Schoorl		Chair: Bertram Schefold		Chair: Steve Medema	
Christophe Depoortère, Arnold Heertje Lord William Wyndham Grenville's opinion on David Ricardo's <i>Principles</i>		Gilles Jacoud The Saint-Simonian economic thought: The teachings of <i>Économie politique et politique</i>		Terry Peach Sima Qian and laissez faire: Manifestations of a 'Discordant and Degenerate Age'		Marco E. L. Guidi Elementary political economy across national borders. Circulation, translation and impact of the textbooks of political economy in the 19 th century	
Discussant: Annalisa Rosselli		Discussant: Christel Vivel		Discussant: Sergio Cremaschi		Discussant: Steve Medema	
Neri Salvadori, Giuseppe Freni, Rodolfo Signorino Back to agriculture? Malthus (1817 and 1826), Torrens (1815) and Ricardo (1822) on international trade and structural change		Adrien Lutz Equality of opportunity and Saint-Simonianism: Betrayal or tribute to equality?		Bertram Schefold A western perspective on the Yantie Lun		Erik S. Reinert, Kenneth Carpenter, Fernanda Reinert The 80 bestselling economics books before 1850	
Discussant: Christophe Depoortère		Discussant: Jimena Hurtado		Discussant: Kenji Mori		Discussant: Harald Hagemann	
Ghislain Deleplace Gold and money in Ricardo's <i>Principles</i>		Guy Numa <i>Laissez Faire</i> is not an unmitigated good: Jean-Baptiste Say on free trade		Yaguang Zhang, Guo Fan, John Whalley Economic cycles in ancient China		Arlid Sæther A progressive economic editor: Erik Pontoppidan	
Discussant: Susumu Takenaga		Discussant: Erdem Ozgur		Discussant: Eyup Özveren		Discussant: Erik S. Reinert	
Susumu Takenaga Ricardo's initial plan for the monetary reform. How was it conceived?		Joachim De Paoli On the origins of the yield management: The Dupuit-Colson's theory of price discrimination according to the value in use		Jianbo Zhou, Jing Li The argument about ancient Chinese macro-control economic thought: Topic on 'Discourses on Salt and Iron'		Guido Erreygers, Maarten Van Dijck Economics for the popular classes. Charles Le Hardy de Beaulieu and his translations of Hübner's 'Der kleine Volkswirth' into French and Dutch	
Discussant: Ghislain Deleplace		Discussant: Shin Kubo		Discussant: Iwo Amelung		Discussant: Marco E. L. Guidi	

Friday 19 May

session D

11:00-12:30



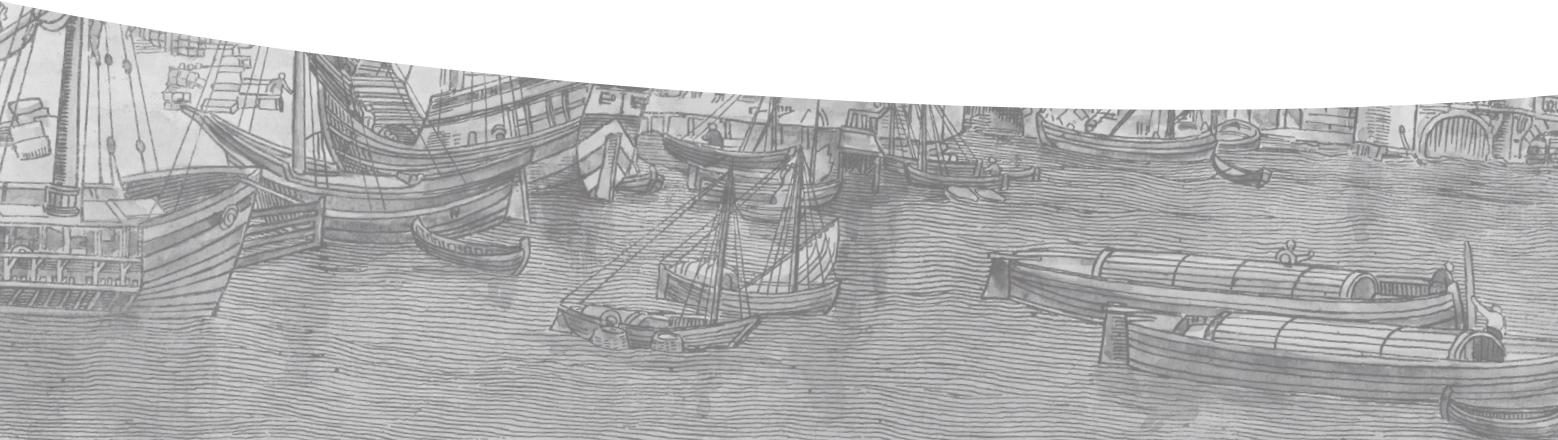
D1	C.001	D2	C.002	D3	C.101	D4	C.102
Ethics and rationality		CORE roundtable		Experimental and behavioural economics		Young Scholars Seminar (II)	
Chair: Antoon Vandervelde	Chair: Hans-Michael Trautwein			Chair: Roselinde Kessels		Chair: Annalisa Rosselli	
Olga Nifaeva, Rustem Nureev The history and prospects of ethical rationality: Toward XXI century economics	Contributions by: Till Düppe, Victor Ginsburgh, Erik Schokkaert and Jacques Drèze			John Davis Behavioral economics and the positive-normative distinction: Sunstein's <i>Choosing Not to Choose</i> and behavioral economics imperialism		Juan Acosta Paul Samuelson, Robert Roosa, and the economics of credit rationing	
Discussant: Antoon Vandervelde				Discussant: Esther-Mirjam Sent		Discussant: Steve Medema	
Francesca Dal Degan Can rationality cohabit with paradox? The logic of Sismondi's economic model				Erwin Dekker, Blaž Remic A conceptual history of ecological rationality		Soroush Marouzi Frank Ramsey's anticipation of the rational expectations hypothesis	
Discussant: Adrien Lutz				Discussant: Vladimir Avtonomov		Discussant: Carlo Zappia	
Hugh Goodacre 'That which remaineth': Surplus and necessity from the New Testament to English political economy				Dorian Jullien, Nicolas Vallois Estimating rationality in economics: A history of statistical methodology in experimental economics		Sofia Valeonti Henry C. Carey's monetary thought and American industrialization in the greenback debate	
Discussant: Francesca Dal Degan				Discussant: Roselinde Kessels		Discussant: Charles McCann	

D5	C.103	D6	A.107	D7	A.206	D8	A.202
History of women's economic thought (I)		Transportation		History of Chinese economic thought: II. Premodern China		Schumpeter	
Chair: Kirsten Madden	Chair: Elodie Bertrand	Chair: Terry Peach		Chair: Alain Alcouffe			
Joanna Rostek English women's economic thought in the 1790s: Domestic economy, married women's economic dependence, and access to professions	Björn Hasselgren Rationality in transport infrastructure planning and appraisal	Xinhong Su A study on the financial thought of Juzheng Zhang		Matthieu Ballandonne On geniuses and heroes: Gilfillan, Schumpeter, and the eugenic approach to inventors and innovators			
Discussant: Cléo Chassonney-Zaigouche	Discussant: Manuela Mosca	Discussant: Susumu Takenaga		Discussant: Derya Güler Aydin			
Nathalie Sigot Nineteenth-century French liberal economists and the issue of women: An awkward stance	Seiichiro Ito Navy or fishery: The beginning of the early modern English economic controversy	Fang Wang Transition of thought on grain control in early Qing, based on a survey of the great debate on ever-normal granary and grain price in 1748		Eyüp Özveren Schumpeter and Sheherazade: A confluence of economic rationalities			
Discussant: Andrés Álvarez	Discussant: Joel Mokyr	Discussant: Maria Cristina Marcuzzo		Discussant: Christian Gehrke			
Cléo Chassonney-Zaigouche Is equal pay worth it?	Thomas Vanoutrive The political project of port pricing	Jie Liang From Jingshi to Jingji. A study on the changing ideas of economics in Chinese history		Jean-Pierre Potier Long-term stagnation: A reappraisal of the debate between Joseph A. Schumpeter and Alvin H. Hansen during the 1930s and 1940s			
Discussant: Joanna Rostek	Discussant: Joachim De Paoli	Discussant: Erik S. Reinert		Discussant: Pencho Penchev			

Friday 19 May

session E

14:00-15:30



E1	C.001	E2	C.002	E3	C.101	E4	C.102
American economics (II)		Development in economics		Friedman's and Phelps's 1968 anniversary		French economics in the 18th century	
Chair: Pedro Teixeira	Chair: Carlos Eduardo Suprinyak	Chair: Robert Dimand		Chair: Antoin Murphy			
Angela Ambrosino, Stefano Fiori Ideologies and beliefs in Douglass North's theory	Renata Bianconi The criticism of the concept of economic development: Search for a dialogue between the work of Celso Furtado and the post-developmentalists	Michel De Vroey Integrating the labor market in the IS-LM model: The 'old/new Keynesian' contrast		Julie Ferrand Gabriel Bonnot de Mably and the 'philosophie économique': An attempt at reconciliation			
Discussant: Jean-Sébastien Lenfant	Discussant: Luís Francisco Carvalho	Discussant: Sylvie Rivot		Discussant: Ryuzo Kuroki			
Alexandre Chirat, Charlotte Le Chapelain Some unexpected proximities between Schultz and Galbraith's thoughts on human capital: The challengeable unity of the human capital research program	Antoine Missemmer, François Allisson A historiographical note on intellectual legacy	Robert Dimand Dueling presidential addresses: The Keynesian response to Milton Friedman's 'The Role of Monetary Policy'		Matteo Menegatti Richard Cantillon's <i>Essai</i> and its plagiarized English versions – New insights on the notions of intrinsic value and market prices			
Discussant: Pedro Teixeira	Discussant: Marco Guidi	Discussant: Michaël Assous		Discussant: Antoin Murphy			
Jean-Sébastien Lenfant Quality and market coordination. Lessons from agricultural economics in the 1930s-1950s	Gianni Vaggi Today's development challenges and the long-run visions in classical political economy	Sylvie Rivot Friedman (1968) versus Phelps (1968) about the policy-making issue		Richard van den Berg Fas est & ab hoste doceri. Postlethwayt and the Gournay Circle			
Discussant: Björn Hasselgren	Discussant: Adriana Calcagno	Discussant: Vsevolod Ostapenko		Discussant: Christine Théré			

E5	C.103	E6	A.107	E7	A.206
	History of women's economic thought (II)	Homo economicus		History of Chinese economic thought: III. Modernisation	
Chair: Cléo Chassonnery-Zaigouche	Chair: Erik Schokkaert			Chair: Hans-Michael Trautwein	
Lucy Brillant Ursula Hicks and Vera Lutz's thoughts on development finance in the 1950's-1960's	Günther Chaloupek The making of the rational economic agent: The contribution of the German Historical School			Lin Cheng, Xiangyu Yue The origin of modern Chinese economic growth thought in late Qing dynasty	
Discussant: Farida C. Khan	Discussant: Thomas Michael Müller			Discussant: Steve Medema	
Farida C. Khan The informal economy: Complexities beyond rationality	Olga Koshevets Less abstract, more natural but still rational and unrealistic: On the economic agent model in neuroeconomics			Olga Borokh Discussing Adam Smith in Chinese journals in the 1920s-1930s	
Discussant: Vibha Kapuria-Foreman	Discussant: Soroush Marouzi			Discussant: Monika Poettinger	
Kirsten Madden Reflections on research in progress concerning women economists in the history of economic thought	Erdem Ozgur, Eyup Özveren, Alp Yucel Kaya With or without homo economicus: A certain implication of Smithian economics in the Ottoman empire			Iwo Amelung Experiments with western fiscal knowledge in late Imperial China	
Discussants: All participants of the "History of women's economic thought" sessions	Discussant: Gilles Jacoud			Discussant: Gilles Campagnolo	



Friday 19 May
keynote lecture
16:00-17:30

Chair: Guido Erreygers

Esther-Mirjam Sent

Department of Economics

Nijmegen School of Management

Radboud University

The Netherlands



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“Rationality and Bounded Rationality: You Can’t Have One Without the Other”



Friday 19 May
**ESHET General Assembly and
Honorary Member's Speech**

17:30-19:00

Chair: Ivo Maes

Honorary member

Joel Mokyr

Robert H. Strotz Professor of Arts and Sciences and
Professor of Economics and History, Northwestern
University, USA

Sackler Professor at the Eitan Berglas School of
Economics, University of Tel Aviv, Israel



“The Market for Ideas and The Great Enrichment”

Chair: Hans-Michael Trautwein

ESHET Annual General Meeting 2017

Agenda

1. Minutes of the Annual General Meeting 2016 in Paris
2. Report of the President
3. Report of the Treasurer
4. Report of the Auditors
5. Nominations for ESHET President and Executive Committee (period 2018-2020)
6. Display of new books by ESHET members
7. Report of the Council President
8. Forthcoming ESHET conference
9. International Relations
10. Young Scholars activities
11. Any other business



Friday 19 May
gala dinner
AMUZ

Gala Dinner

Friday 19 May 2017, 19:30

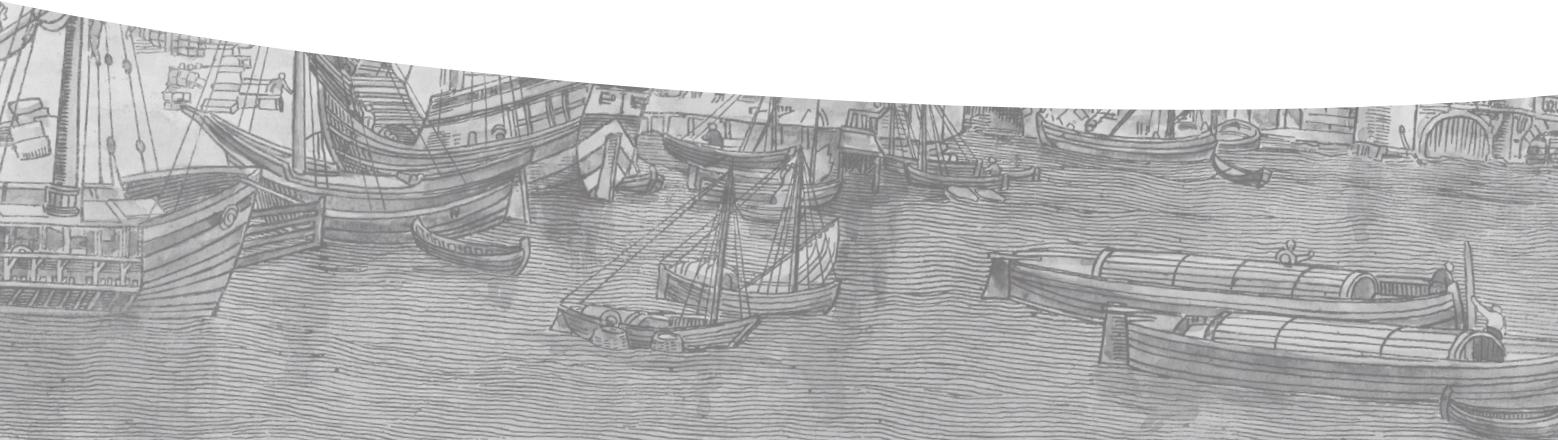
Amuz Concert Hall

Kammenstraat 81

2000 Antwerp



Saturday 20 May
session F
09:00-10:30



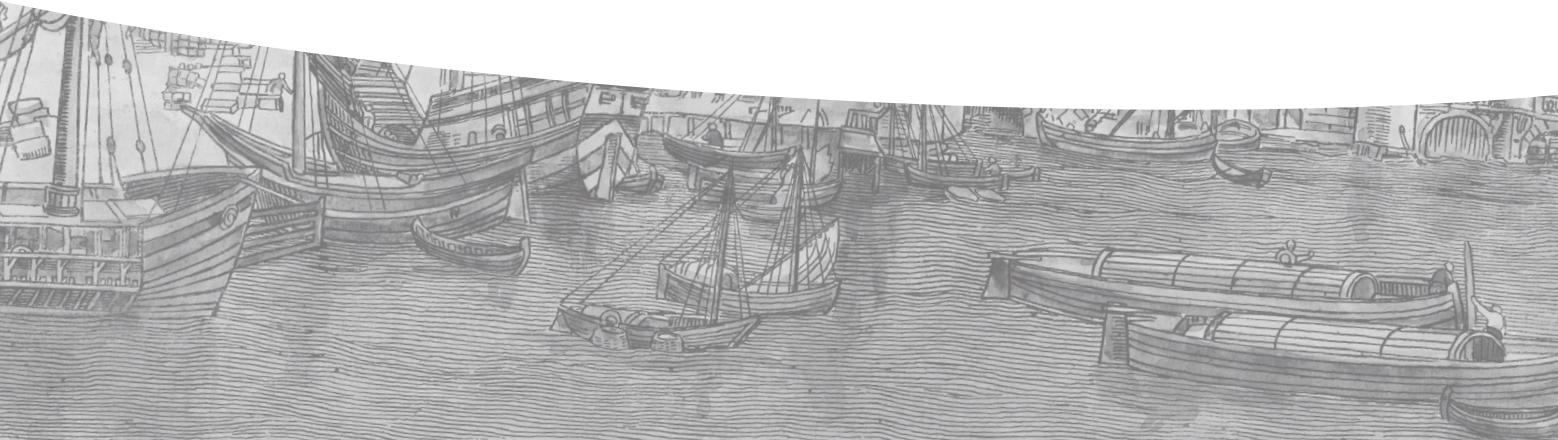
F1	C.001	F2	C.002	F3	C.101	F4	C.102
International monetary theory		Development and planning		Austrian economics		Game theory	
Chair: Rebeca Gomez Betancourt		Chair: Gianni Vaggi		Chair: Gilles Campagnolo		Chair: Till Düppe	
Alain Alcouffe , Fanny Coulomb Monetary theories and the evolution of the international monetary and financial system: Were French views determinant?		Maria Bach Extraction disguised as development: Indian Political Economy's contribution to the idea of development, 1870-1905		Christian Gehrke Schumpeter's substitute in Graz (and elsewhere): Alfred Amonn		Guilhem Lecouteux Bayesianism and rational choice in games	
Discussant: Lucy Brillant		Discussant: Gianni Vaggi		Discussant: Erwin Dekker		Discussant: Ate Nieuwenhuis	
Nicolas Barbaroux The Latin Union experience and the LoLR: The French position		Sharmin Khodaiji Formalising a discipline: History of economics and economic thought in early-twentieth century India		Julius Horvath , Tomas Kristofory Reception of Austrian economic thought in Central Europe		Ate Nieuwenhuis Reconsidering Nash: The Nash equilibrium is inconsistent	
Discussant: Nikolay Nenovsky		Discussant: Maria Bach		Discussant: Reinhard Schumacher		Discussant: Nicola Giocoli	
Adrien Faudot International monetary reform proposals before the Keynes Plan, 1920-1940		Ivan Boldyrev The strategy of getting together, or how mathematics found its way into Soviet economic discourse		Alexander Linsbichler Rationality and its limits: Reconstructing Neurath's and Mises' prerequisites in the socialist calculation debates		Carlo Zappia Rationality under uncertainty: Daniel Ellsberg's criticism of the consistency viewpoint	
Discussant: Daniel Diatkine		Discussant: Bruna Ingrao		Discussant: Monika Poettinger		Discussant: Erik Schokkaert	

F5	C.103	F6	A.107	F7	A.206
Multiple paths in political economy: From institutionalization to fragmentation (A tribute to António Almodovar, 1953-2016)		Before Adam Smith		Ricardo and comparative advantage	
Chair-discussants: José Luis Cardoso and Pedro Teixeira		Chair: Hugh Goodacre		Chair: Terry Peach	
Contributions by: Roger Backhouse, José Luis Cardoso, Marco Guidi, Steven Medema and Pedro Teixeira		Lilia Costabile Before Adam Smith: The theory of money and banking in Naples (1605-1751)		Robert Dimand Portuguese wine and English cloth: Adam Smith versus David Ricardo	
		Discussant: Carlos Eduardo Suprinyak		Discussant: Heinz D. Kurz	
		Qunyi Liu Double-entry bookkeeping and economic rationality: <i>Die Allegorie des Handels</i> (1585)		Christoph Gelhaar The concept of comparative advantage versus the theory of comparative advantage: A tradition of linguistic confusion in the history of international trade theory	
		Discussant: Dorian Jullien		Discussant: Masashi Kondo	
		Shinji Nohara Rationality and commerce in Rousseau, Ferguson, and Smith		Atsushi Masunaga Financial grounds for free trade in corn: A disregarded aspect in Ricardo's <i>Essay</i>	
		Discussant: Julie Ferrand		Discussant: Neri Salvadori	

Saturday 20 May

session G

11:00-12:30



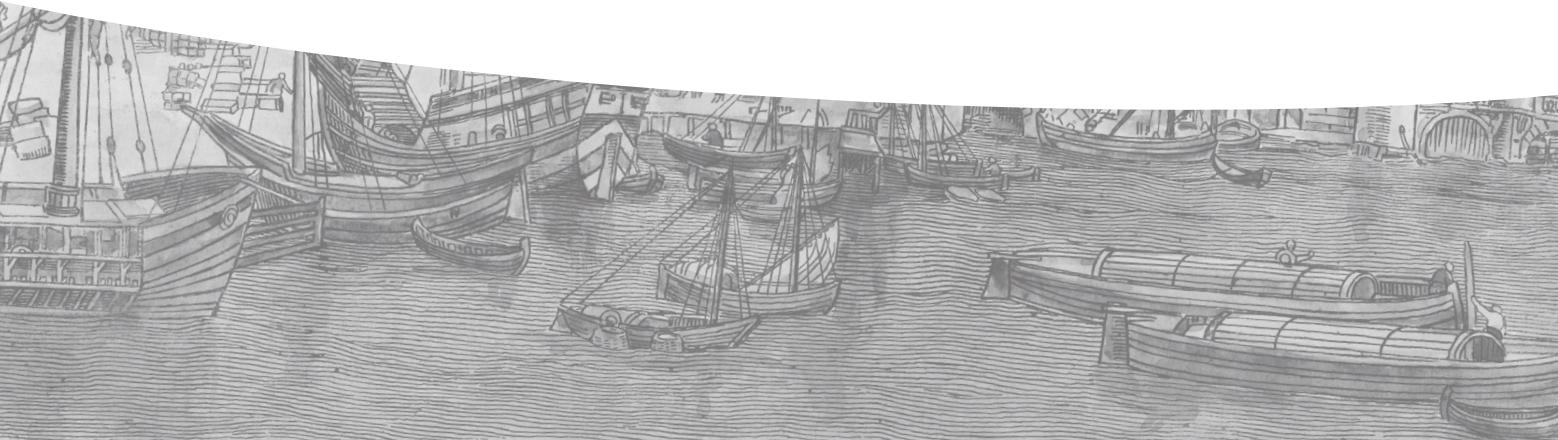
G1	C.001	G2	C.002	G3	C.101	G4	C.102
Monetary policy	Sraffa (II)			National traditions		Concepts of rationality	
Chair: Lucy Brillant	Chair: Neri Salvadori			Chair: Nikolay Nenovsky		Chair: John Davis	
Carlo Cristiano, Paolo Paesani Monetary policy and price stability in British post-war debate: New evidence from the works of the Radcliffe Committee	Wilfried Parys Reducing everything to a single cause of value in Leontief-Sraffa systems. A story of originality, amateurism, and missed opportunities			Elizaveta Burina Rationality of economic nationalism. Russian and German examples		Elke Muchlinski On common understanding, or why the category of 'rationality' needs to be linked to the procedure of learning and experience in economics	
Discussant: Hans-Michael Trautwein	Discussant: Ajit Sinha			Discussant: Julius Horvath		Discussant: John Davis	
Elena Danescu The Werner Report of 1970: A blueprint for EMU in the EU	Ajit Sinha From 'change' to 'difference': Sraffa's reinterpretation of classical economics			Manuela Mosca Competition in context: the Italian marginalist perspective		Monika Poettinger The uses of rationality: Otto Neurath	
Discussant: Alain Alcouffe	Discussant: Stefano Zambelli			Discussant: Antoine Missemer		Discussant: Alexander Linsbichler	
Antonella Rancan The MPS model and post war monetary debate (1960s-1970s)	Kenji Mori A non-basic system in Marx's original six-sector production model			Rustem Nureev, Igor Astafiev An evolutionary approach to rationality in the Russian economics of the late XIX - early XX centuries		Enrico Petracca Adapting to economics: Simon's modular bounded rationality	
Discussant: Sylvie Rivot	Discussant: Rodolphe Dos Santos Ferreira			Discussant: Ivan Boldyrev		Discussant: Mark Knell	

G5	C.103	G6	A.107	G7	A.206
	Book roundtable on Joel Mokyr's <i>A Culture of Growth: The Origins of the Modern Economy</i>	Samuelson and Arrow		A quantitative turn in the history of economics: Different techniques / methods	
Chair: Christian Gehrke	Chair: Esther-Mirjam Sent			Chair: Christophe Schinckus	
Contributions by: Erik Buyst, Heinz D. Kurz, Bertram Scheffold, Richard Sturn and Joel Mokyr	Roger Backhouse Writing Paul Samuelson's biography			Mario Aldo Cedrini, Angela Ambrosino, John B. Davis and Stefano Fiori Economics ... modeled. What topic modeling could reveal about the evolution of economics?	
	Discussant:			Discussant: Nicolas Vallois	
	Juan Carvajalino Edwin B. Wilson, more than a catalytic influence for Paul Samuelson's <i>Foundations of Economic Analysis</i>			Malte Döhne, Catherine Herfeld Five reasons for the use of network analysis in the history of economics	
	Discussant: Gonçalo L. Fonseca			Discussant: Avner Offer	
	Wojciech Giza Individual rationality and social rationality in the context of the theory of public goods and the theory of merit goods			Matthias Klaes Quantitative approaches to historical semantics in economics	
	Discussant: Elodie Bertrand			Discussant: Franck Jovanovic	

Saturday 20 May

session H

14:00-15:30



H1	C.001	H2	C.002	H3	C.101	H4	C.102
Hicks and Keynes		Marx and Quetelet		Models and methods in economics		Keynes, investment and banks	
Chair: Ivo Maes	Chair: Kenji Mori			Chair: Muriel Dal Pont		Chair: Annie Cot	
Ingo Barens The 1937 sham fight of John Hicks, or: The ill-conceived use of IS-LM to cut Keynes down to size	Rodolphe Dos Santos Ferreira, Ragip Ege The employment contract with externalized costs: The avatars of Marxian exploitation	Gonçalo L. Fonseca The law of indifference reconsidered: From Jevons's theory of exchange to Edgeworth's recontracting		Sergio Nisticò Keynes's investment theory as a micro-foundation for consumption theory			
Discussant: Paolo Trabucchi	Discussant: Julian Wells			Discussant: Marina Bianchi		Discussant: Mario Aldo Cedrini	
Paolo Trabucchi, Ariel Dvoskin Equilibrium and capital. Hicks as a critic of the neo-Walrasian notion of equilibrium	Shin Kubo Reforming political economy with statistics: Quetelet's and Whewell's words and deeds	Bruna Ingrao Are economists rational? Models in economics: Parables, fables, fictions, stories		Eleonora Sanfilippo, Maria Cristina Marcuzzo, Carlo Cristiano Taming the Great Depression. Keynes' personal investments in the US stock market, 1931-1939			
Discussant: Michel De Vroey	Discussant: Robert Dimand			Discussant: Peter J. Hammond		Discussant: Claire Silvant	
Fanny Coulomb, Alain Alcouffe From peace through free trade to interventionism for the peace: The development of J.M. Keynes' thought from the first to the Second World War	Julian Wells Marx reads Quetelet	Harro Maas, Hsiang-Ke Chao Engines of discovery: Jevons and Marshall on the methods of graphs and diagrams		Claudio Sardoni Keynes on banks in <i>The Treatise, The General Theory and after</i>			
Discussant: Elena Danescu	Discussant: Harald Hagemann			Discussant: Francesco Sergi		Discussant: Sergio Nisticò	

H5	C.103	H6	A.107	H7	A.206
Bounded rationality		Economics in the interwar period		A quantitative turn in the history of economics: Applications	
Chair: TBD		Chair: Michaël Assous		Chair: Christophe Schinckus	
Vladimir Avtonomov Constant and variable rationality in economics		Carlos Eduardo Suprinyak, Thiago Dumont Oliveira Economists, social scientists, and the reconstruction of the world order in interwar Europe		Nicolas Vallois, Dorian Jullien The replication crisis in experimental economics: A historical and quantitative approach	
Discussant: Alexander Rubinshteyn		Discussant: Constance André-Aigret		Discussant: Angela Ambrosino	
Mark Knell Herbert Simon and rationality in economic thought		Daniel Diatkine Who was afraid of Keynes Plan?		Avner Offer, Samuel Bjork, Gabriel Soderberg Time series citation data: The Nobel Prize in economics	
Discussant: Blaž Remic		Discussant: Lilia Costabile		Discussant: Malte Döhne	
Alexander Rubinshteyn, Nikita Burakov, Olga Slavinskaya Rationality & irrationality: The evolution of meanings		Constance André-Aigret Eleanor Lansing Dulles and James Harvey Rogers' analysis of the French inflation during the interwar period (1919–1929)		Franck Jovanovic Lessons drawn out from a comparison between 'traditional' and 'quantitative' history. The example of the efficient market hypothesis	
Discussant: Vladimir Avtonomov		Discussant: Rogério Arthmar		Discussant: Matthias Klaes	



Saturday 20 May
Blanqui lecture
16:00-17:30

Chair: Ivo Maes

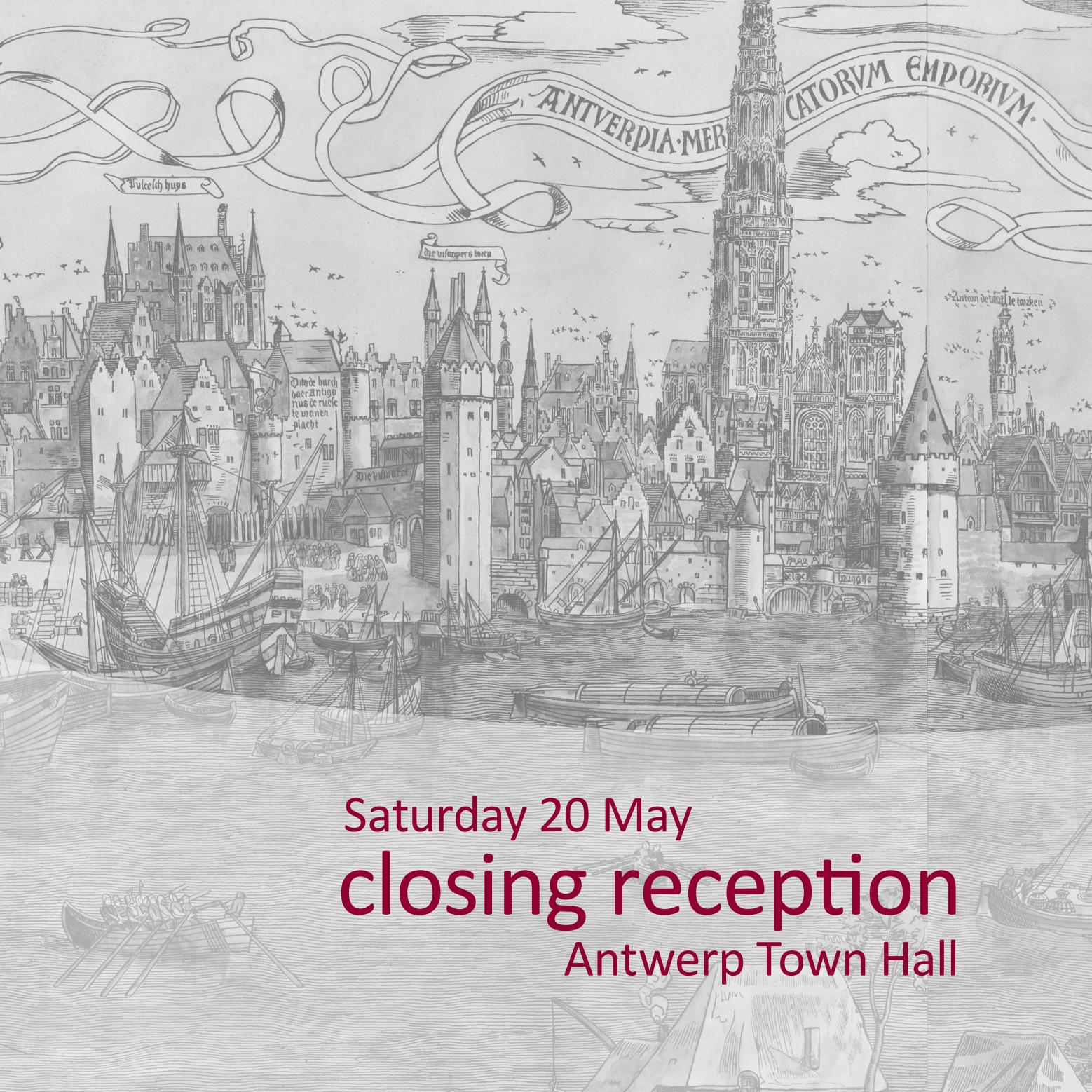
François Allisson

University of Lausanne

Switzerland



“Is There Really Anything Uglier Than a Modern City?” Russian Economic Thought In Search For a Better World”



Saturday 20 May
closing reception
Antwerp Town Hall

Closing reception

Saturday 20 May, 18:00

Antwerp Town Hall

Grote Markt 1

2000 Antwerp



The closing reception is offered by

Claude Marinower, Alderman of the City of Antwerp.



conference
participants

First name	Last name	Organisation
Juan C. A.	Acosta	Université Lille 1
Alain	Alcouffe	University of Toulouse
François	Allisson	University of Lausanne
Andrés	Álvarez	Universidad de los Andes
Angela	Ambrosino	University of Turin
Iwo	Amelung	Goethe-University
Oleg	Ananyin	National Research University "Higher School of Economics"
Constance	André-Aigret	University Lyon 2
David	Andrews	State University of New York at Oswego
Rogério	Arthmar	Universidade Federal do Espírito Santo
Michael	Assous	Université de Paris 1 Panthéon-Sorbonne
Vladimir	Avtonomov	NRU HSE
Maria	Bach	King's College London
Roger	Backhouse	University of Birmingham / Erasmus University Rotterdam
Guido	Baldi	University of Bern
Matthieu	Ballandonne	ESSCA School of Management
Nicolas	Barbaroux	University of St. Etienne
Ingo	Barens	Darmstadt University of Technology
Peter	Bent	University of Massachusetts, Amherst
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Marina	Bianchi	Cassino University
Renata	Bianconi	University of Campinas
Christian	Bidard	University Paris Nanterre
Fabrizio	Bientinesi	University of Pisa
Lawrence	Boland	Simon Fraser University
Ivan	Boldyrev	Ruhr Universität Bochum

Olga	Borokh	Russian Academy of Sciences, Institute of Far Eastern Studies
Lucy	Brillant	University of Burgundy
Nikita	Burakov	Institute of Economics RAS
Elizaveta	Burina	Higher School of Economics
Erik	Buyst	KU Leuven
Adriana	Calcagno	Université Paris 1
Gilles	Campagnolo	CNRS-GREQAM / Aix Marseille University
Anna Maria	Carabelli	Università del Piemonte Orientale
José Luís	Cardoso	ICS - University of Lisbon
Juan	Carvajalino	Duke University
Luís Francisco	Carvalho	ISCTE-University Institute of Lisbon
Mario Aldo	Cedrini	Università di Torino
Günther	Chaloupek	Private scholar
Cleo	Chassonnery-Zaigouche	University of Lausanne
Lin	Cheng	Shanghai University of Finance and Economics
Chung-Tang	Cheng	London School of Economics
Alexandre	Chirat	Lyon 2
Gabriele	Ciampini	University of Florence / Paris-Sorbonne University (Paris IV)
Lilia	Costabile	University of Naples Federico II
Fanny	Coulomb	Université Grenoble Alpes
Sergio	Cremaschi	Amedeo Avogadro University
Carlo	Cristiano	University of Pisa
Huguette	Croisier	Université Saint-Louis Bruxelles
Francesca	Dal Degan	University of Pisa
Muriel	Dal Pont Legrand	UCA CNRS GREDEG
Elena	Danescu	University of Luxembourg
John	Davis	Marquette University / University of Amsterdam
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Joachim	De Paoli	Université Lyon 2 - Laboratoire Triangle

Rinus	De Smet	ESHET Conference Crew
Michel	De Vroey	University of Louvain
Anouk	Deceulaer	ESHET Conference Crew
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Ghislain	Deleplace	University Paris 8
Christophe	Depoortère	Université Paris 8
Daniel	Diatkine	Evry
Robert	Dimand	Brock University
Malte	Doehne	University of Zürich
Federico	D'Onofrio	University of Lausanne
Rodolphe	Dos Santos Ferreira	University of Strasbourg
Jacques	Drèze	CORE, University of Louvain
Till	Düppé	UQAM
Guido	Erreygers	University of Antwerp
Gilbert	Faccarello	Panthéon-Assas University, Paris
Adrien	Faudot	CREG - University of Grenoble
Julie	Ferrand	Paris 1 University
Gonçalo	Fonseca	Institute for New Economic Thinking
Stefano	Fiori	University of Torino
Masatomi	Fujimoto	Osaka Gakuin University
David	Gay	University of Arkansas
Christian	Gehrke	University of Graz
Christoph	Gelhaar	Universität Mannheim
Victor	Ginsburgh	ECARES, Université Libre de Bruxelles
Nicola	Giocoli	University of Pisa
Wojciech	Giza	Cracow University of Economics
Johannes	Glaeser	Springer Verlag GmbH
Rebeca	Gomez Betancourt	Université Lyon 2
Phil	Good	Cambridge University Press

Hugh	Goodacre	University of Westminster
Irene M.	Gordon	Simon Fraser University
Rémy	Guichardaz	University of Strasbourg
Marco	Guidi	University of Pisa
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Harald	Hagemann	University of Hohenheim
Kirsty	Hambrook	Routledge, Taylor & Francis Group
Peter	Hammond	University of Warwick
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Günter	Hieber	Keynes Gesellschaft
Julius	Horvath	Central European University
Jimena	Hurtado	Universidad de los Andes
Bruna	Ingrao	Università di Roma La Sapienza
Ola	Innset	European University Institute
Seiichiro	Ito	Otsuki City College
Gilles	Jacoud	GATE LSE
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Emily	Kindleysides	Routledge, Taylor & Francis Group
Matthias	Klaes	Scottish Centre for Economic Methodology

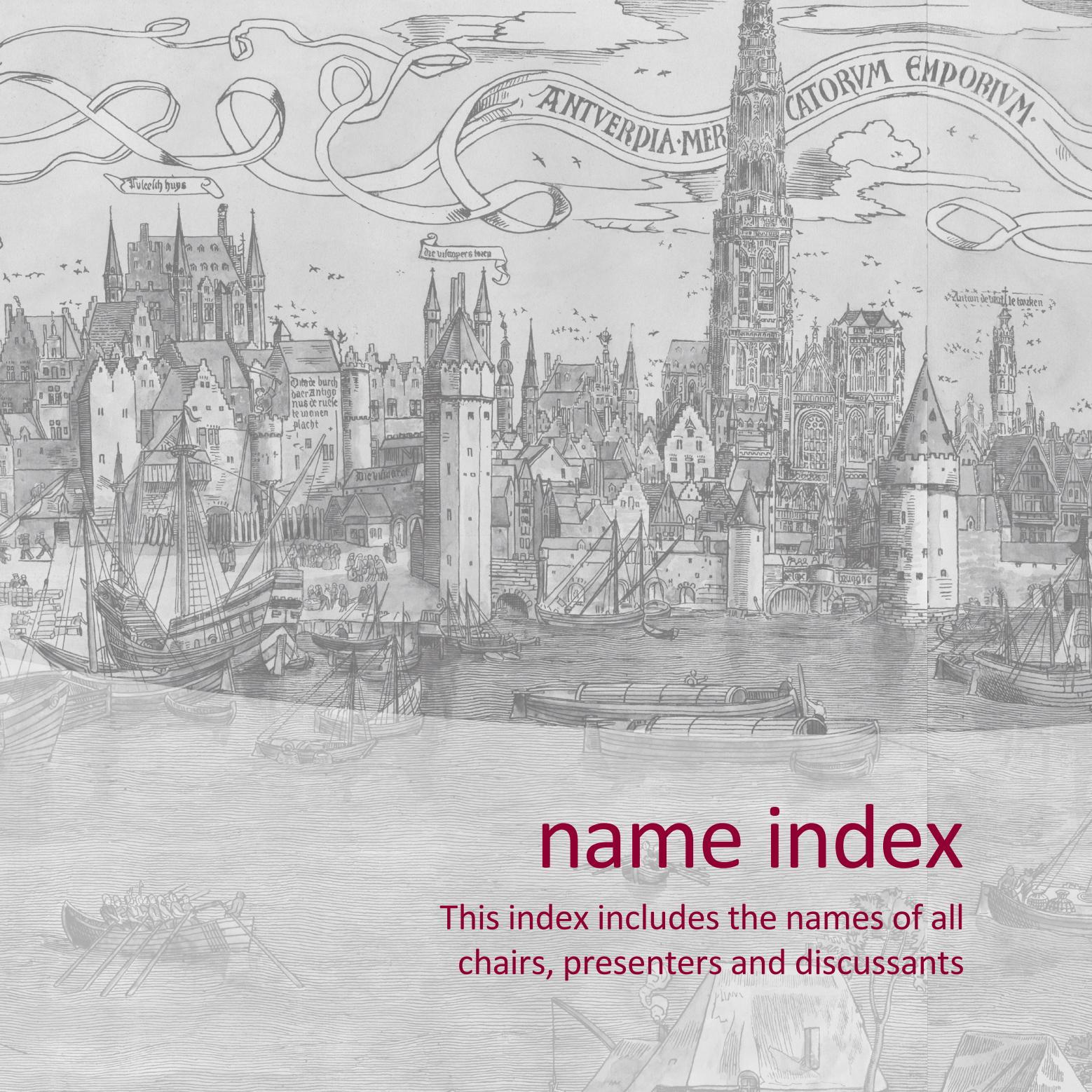
Mark	Knell	NIFU Nordic Institute for Studies in Innovation, Research and Education
Masashi	Kondo	Osaka Prefecture University
Olga	Koshovets	Institute of Economics, Russian Academy of Sciences and Institute of Economic Forecast
Shin	Kubo	Kwansei Gakuin University
Ryuzo	Kuroki	Rikkyo University
Heinz D.	Kurz	University of Graz
Jérôme	Lange	PHARE Université Paris 1
Christina	Laskaridis	SOAS
Guilhem	Lecouteux	Université Côte d'Azur, CNRS, Gredeg
Jean-Sébastien	Lenfant	Université de Lille
Jie	Liang	Shanghai University of Finance and Economics
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Qunyi	Liu	Peking University
Adrien	Lutz	GATE CNRS
Harro	Maas	University of Lausanne
Kirsten	Madden	Millersville University
Ivo	Maes	National Bank of Belgium
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Soroush	Marouzi	University of New Hampshire
Atsushi	Masunaga	Chuo University
Mark	McAdam	Witten / Herdecke University
Charles	McCann	University of Pittsburgh
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Olga	Mikheeva	Tallinn University of Technology
Kayoko	Misaki	Shiga University
Antoine	Missemer	CNRS, CIRED Paris
Joel	Mokyr	Northwestern University / University of Tel Aviv

Kenji	Mori	Tohoku University
Manuela	Mosca	University of Salento (Lecce)
Ivan	Moscati	Insubria University
Elke	Muchlinski	Free University of Berlin, University of Saarbrücken
Thomas	Mueller	Université Catholique de Louvain
Antoin	Murphy	Trinity College Dublin
Nikolay	Nenovsky	University of Picardie Jules Verne
Ate	Nieuwenhuis	Independent scholar
Olga	Nifaeva	Financial University under the Government of the Russian Federation
Satoshi	Niimura	Okayama University
Sergio	Nisticò	University of Cassino and Southern Lazio
Paola	Nobili	Istituto Superiore di Studi "Russel Newton"
Shinji	Nohara	University of Tokyo
Guy	Numa	University of Massachusetts Boston
Rustem	Nureev	Financial University under the Government of Russian Federation
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Vsevolod	Ostapenko	Saint Petersburg State University
Erdem	Ozgur	Dokuz Eylul University
Eyüp	Özveren	Middle East Technical University
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Antonella	Palumbo	Roma Tre University
Wilfried	Parys	University of Antwerp
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Blaž	Remic	Erasmus University Rotterdam
Sylvie	Rivot	University of Mulhouse
Charles	Rose	King's College London University
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Javier	San Julian Arrupe	University of Barcelona
Eleonora	Sanfilippo	University of Cassino and Southern Lazio
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Esther-Mirjam	Sent	Radboud University
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Richard	Sturn	University of Graz
Xinhong	Su	University of Finance and Economics
Carlos Eduardo	Suprinyak	Cedeplar/UFMG
Susumu	Takenaga	Daito Bunka University
Pedro	Teixeira	University of Porto
Christine	Théré	INED
Alexander	Tobon	University of Antioquia
Shigeki	Tomo	Kyoto Sangyo University
Paolo	Trabucchi	Università Roma Tre
Hans-Michael	Trautwein	Carl von Ossietzky Universität Oldenburg
Estrella	Trincado	Universidad Complutense de Madrid
Gianni	Vaggi	University of Pavia
Sofia	Valeonti	Université Paris I Panthéon-Sorbonne
Nicolas	Vallois	Université Picardie Jules Verne
Richard	van den Berg	Kingston University
Lore	Van Doorslaer	ESHET Conference Crew
Herman	Van Goethem	University of Antwerp
Antoon	Vandevelde	KU Leuven
Thomas	Vanoutrive	University of Antwerp
Rudi	Verburg	Erasmus University Rotterdam
Mieke	Vermeire	University of Antwerp
Henrik Roeland	Visser	Bielefeld University

Christel	Vivel	ESDES UCLY
Fang	Wang	Shanghai University of Finance and Economics
Julian	Wells	Kingston University
Takashi	Yagi	Meiji University
Eiko	Yamamoto	Waseda University
Stefano	Zambelli	University of Trente
Carlo	Zappia	University of Siena
Yaguang	Zhang	School of Economics Peking University
Jianbo	Zhou	School of Economics Peking University



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Front cover:

Redegezicht van Antwerpen (1515) | FelixArchief, Stadsarchief Antwerpen
Reproductions 12#7993 and 12#7994

Lay-out cover and title pages:

Anita Muys | Nieuwe Media Dienst

The organisers gratefully acknowledge the financial support of the University of Antwerp, the City of Antwerp, and the Research Foundation – Flanders (FWO).

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