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## SUMMARY

**A. Shirov** (e-mail: schirov-mse@yandex.ru)

### **RUSSIAN ECONOMY IN 2019: PROBLEMS AND SOLUTIONS**

The article analyzes the determining trends in the development of the Russian economy in 2018–2019. The factor analysis of the basic elements of economic dynamics is given. A high level of restrictions on economic growth is stated. The proposals are formulated to intensify the rate of economic growth in the short and medium term.

**Keywords:** economic growth, economic policy, household consumption, investment.

**L. Mindeli** (e-mail: L.Mindeli@issras.ru)

**S. Chernykh** (e-mail: serge-chernn@yandex.ru)

### **NATIONAL SECURITY, STRATEGIC PLANNING AND BUDGETING PROBLEMS IN RESEARCH AND DEVELOPMENT**

With National Security Strategy and Strategy of Scientific and Technological Development of the Russian Federation in mind, and taking into account the provisions of the Federal law "On Strategic Planning in the Russian Federation", the author examines the problems associated with financing research and development programs based on results-oriented budgeting.

The need for working out of an indicative planning system based on the interaction of economic, social and financial mechanisms is substantiated, which is a strategic necessity implying multiplicative effect of science and technology.

**Keywords:** national security, strategic planning, research and development, results-oriented budgeting, basic science, national innovation system.

**I. Petrova** (irkonst17@yandex.ru )

### **THE GROWING DEMAND FOR GOVERNMENT REGULATION AS A RESULT OF MACROECONOMIC INSTABILITY AT THE TURN OF THE MILLENNIUM**

The article discusses some aspects of the impact of global economic shocks of the late 20th-early 21st century on the public perception of the government's role in national economy and the concept of "regulatory economics".

**Keywords:** economic crisis, financial bubble, free market, state interventionism, regulatory economics, capitalist model, job guarantee, Keynesianism.

**Yu. Knyazev** (e-mail: kyuk151@rambler.ru)

### **THE PARADOXES OF LABOUR PRODUCTIVITY**

The paper investigates the peculiarities of comprehension, measurement and estimation of labour productivity role in our days. The global trend of slowing productivity growth with some cases of its reduction, as well as an increase in

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the contribution of fixed capital to GDP are noted. The author proposes an accelerated renovation of fixed capital as an effective means of labour productivity rise.

**Keywords:** labour productivity, factors of labour productivity rise and drop, fixed capital, depreciation expense, production investments.

**B. Kheyfets** (e-mail: bah412@rambler.ru)

**V. Chernova** (e-mail: veronika\_urievna@mail.ru)

### **THE IMPACT OF FOREIGN TRADE ON THE AFFORDABILITY OF FOOD PRODUCTS IN RUSSIA**

The article considers changes in the affordability of food products in the Russian Federation resulting from the alternations in the regulations of foreign trade in foodstuffs caused by the imposition of sanctions.

As an indicator of food affordability, the authors used the average number of minimal food sets that a consumer can acquire per month. It is revealed that the average number of minimal food sets available to consumers has been intensively reduced throughout the entire period of anti-Russian sanctions and reciprocal embargo. The authors come to the conclusion that efforts to achieve food security and food independence were accompanied by a decrease in the affordability of food and a decrease in food quality. The article suggests some ways for increasing the affordability of food and for the adjustment of the Doctrine of Food Security in order to help the achievement of the guaranteed level of nutritional well-being of the population.

**Keywords:** economic accessibility of food, food security, food independence, embargo, nutritional well-being of the population, agri-food sector.

**P. Kokhno** (e-mail: pavelkohno@mail.ru)

**Yu. Enin** (e-mail: yry.enin-2009@tut.by)

**Qi Peiyu** (e-mail: yry.enin-2009@tut.by)

### **EXPORT OF AGRICULTURAL PRODUCTS OF BELARUS TO CHINA**

The export of Belarusian agricultural products to China is a priority for Belarus. The most cost-effective form of cooperation is the creation in the Republic of Belarus of vertically integrated agricultural and other holdings with foreign direct investments from China. As a result of trade cooperation with China, Belarus receives investments and technologies needed to modernize the economy and organize international joint ventures for manufacturing high-tech products.

**Key words:** agricultural sector of Belarus, Belarusian-Chinese trade and economic cooperation, Belarusian exports, Chinese import tariffs, system of stimulation and support for Belarusian exports.